

Lesson Plan

B. Com 1st Semester 2024-2025

Business Laws B23-COM-102

Course Type: CC-2

Contents of the Course

| Unit | Topics | Contact Hours |
|-------------|---|----------------------|
| I. | The Indian Contract Act, 1872: nature and classification of contracts; Essentials of a valid contract: An overview of Proposal and acceptance, Capacity of parties to contract, Free consent, Lawful consideration, Lawful object; Void Agreement: Performance of contract; Discharge of contract; Remedies for breach of contract. | 15 |
| II. | Sale of Goods Act, 1930: Formation of contract of sale; Goods and their classification; Price: Conditions and warranties; Transfer of ownership in goods; Performance of the contract of sale; Remedies: unpaid seller and his rights, buyer's remedies; Auction sale, Online auction. | 15 |
| III. | Indian Partnership Act 1932: Nature of firm; Duties and rights of partners; Liabilities of firm and partner; Limited Liability Partnership Act, 2008: concepts, characteristics of LLP; Incorporation of LLP; LLP agreement, Extent & limitations of liabilities of LLP and partners. | 15 |
| IV. | Negotiable Instruments Act, 1881: scope, features and types; Negotiation: Crossing: Dishonor and discharge of negotiable instruments. Information Technology Act, 2000: Purpose; Benefits and limitations; Digital signature; E-Governance; Attribution of electronic records, duties of subscribers; Penalties and adjudication offences. | 15 |

Course Learning Outcomes (CLO)

After completing this course, the learner will be able to:

1. Understand the provisions of Indian Contract Act.
2. Know the obligations of buyer and seller for making the business agreements and contracts.
3. Apply skills to initiate entrepreneurial ventures as partnership and LLP.
4. Understand the concepts & scope of negotiable instruments and legal safeguards in Information Technology.

| | Theory | Tutorial | Total |
|---------------------------|--------|----------|--------|
| Credits | 3 | 1 | 4 |
| Internal Assessment Marks | 30 | - | 30 |
| End Term Exam Marks | 70 | - | 70 |
| Exam Time | 3 Hrs. | - | 3 Hrs. |

1. The examiner will set 9 questions in all covering the course learning outcomes (CLOs). Question No. 1 will be compulsory and comprise of seven parts of 2 marks each. Question Nos. 2 to 9 will carry 14 marks each, having two questions from each unit.
2. Students are required to attempt 5 questions in all, selecting one question from each unit and the compulsory question.

Recommended Books/E-Resources/LMS:

- Aggarwal Rohini, Mercantile & Commercial Laws, Taxmann Allied Services (P) Ltd., New Delhi.
- Bhushan, Bharat. Kapoor, N.D., Abbi, Rajni, “ Sons Pvt. Ltd. Elements of Business Law”. Sultan Chand &
- Bulchandani, K.R., Business Laws, Himalaya Publishing House, New Delhi.
- Datey, V.S., Business and Corporate Laws, Taxmann Publications, New Delhi.
- Kapoor, N.D., Business Law, Sultan Chand & Sons, New Delhi.
- Kuchhal, M.C., Kuchhal Vivek. Business Legislation for Management. Vikas Publishing house pvt. Ltd

Tentative Lesson Schedule

| Months | Topics | Contact Hours |
|----------------|---|---------------|
| July 2024 | The Indian Contract Act, 1872: nature and classification of contracts; Essentials of a valid contract: An overview of Proposal and acceptance, Capacity of parties to contract. | 05 Hours |
| August 2024 | Free consent, Lawful consideration, Lawful object; Void Agreement: Performance of contract; Discharge of contract; Remedies for breach of contract. Sale of Goods Act, 1930: Formation of contract of sale; Goods and their classification; Price: Conditions and warranties; Transfer of ownership in goods; Performance of the contract of sale; | 18 Hours |
| September 2024 | Remedies: unpaid seller and his rights, buyer's remedies; Auction sale, Online auction. Indian Partnership Act 1932: Nature of firm; Duties and rights of partners; Liabilities of firm and partner; Limited Liability Partnership Act, 2008: concepts, characteristics of LLP; Incorporation of LLP; LLP agreement, Extent & limitations of liabilities of LLP and partners. | 18 Hours |
| October 2024 | Incorporation of LLP; LLP agreement, Extent & limitations of liabilities of LLP and partners. Negotiable Instruments Act, 1881: scope, features and types; Negotiation: Crossing: Dishonor and discharge of negotiable instruments. | 12 Hours |
| November 2024 | Information Technology Act, 2000: Purpose; Benefits and limitations; Digital signature; E-Governance; Attribution of electronic records, duties of subscribers; Penalties and adjudication offences | 07 Hours |

Gunjan Arora

Extension lecturer of Commerce

Govt. College for Women, Ambala City

